

Resolutions of the 2nd Meeting of the Finance Committee of Indian Institute of Information Technology, Kalyani held on Thursday June 30, 2022, at 3.00 pm through Video Conference

The following members were present:

1. Shri Manoj Kohli - Chairman
Country Head, SoftBank India, SoftBank Group International
2. Shri Anil Kumar - Member
Director (Finance), Dept. of Higher Education, MoE, Govt. of India
3. Shri Arun Prakash Sarkar - Member
General Manager, WEBEL
4. Prof. Santanu Chattopadhyay - Member
Director, IIIT Kalyani
5. Dr. Muruganantham Ponnusamy - Secretary
Deputy Registrar, IIIT Kalyani

Chairman welcomed the members present in the meeting. He emphasized on the committee taking judicious financial resolutions, keeping in view the income of the Institute, grants received from the stakeholders and the essential expenses the Institute is going to face in the coming days, particularly related to construction, shifting and academic quality improvement.

Point wise discussion on the agenda items started and the following decision was taken.

Item No. 1: Confirmation of the of the First Finance Committee meeting minutes

As no comments were received on the circulated minutes of the 1st Finance Committee meeting held on September 23, 2021, the minutes were confirmed.

Item No. 2: Action taken report on the resolution of the First Finance Committee meeting of the IIIT Kalyani held on September 23, 2021.

Director appraised the Committee about the action taken on the resolutions adopted in the last Finance Committee meeting. Actions were discussed and ratified. Shri. Anil Kumar stated that the Institute should approach IIIT Bureau to get the approval from the Ministry, demanded by the CAG. The Committee also recommended the same.

Item No. 3: Director's Reporting.

Director gave an overview of the financial practices being followed at IIIT Kalyani and started with the agenda items followed.

Item No. 4: Status report on construction of new campus of the Institute.

Director informed the Committee that as on May 30, 2022, the physical progress of construction is 70% and expenditure Rs. 59.84 Crore (out of the sanction of Rs. 144 crore and limited to 128 Crore). The revised target date of completion is 30.09.2022. Director also informed that IIIT Kalyani is attending regularly the weekly review meetings taking place

between the CPWD, the contractor and the Institute and that the Institute is continually emphasizing on the early completion of the campus work. The Committee observed that the progress needs a keen observation and plan by making timeline charts like Gantt Chart and the process needs to be expedited a lot to meet the targeted date (which was originally 22.02.2021). Committee urged the Institute to identify the key activities with their deadlines and monitor the activities so that the revised target date could be achieved without fail. Non-availability of land document and pending funds from the State Government and Industry partners were identified as two major bottlenecks in the completion process.

Item No. 5: Objection in IR: 2019-21/138 para 2.1 Delay delivery of equipment

Committee noted the objection and the response from the Institute.

Item No. 6: Objection in IR: Excess reimbursement of Children Education Allowance

Committee noted the objection and the response of the Institute.

Item No. 7: Objection in IR: Avoidable expenditure in telephone bills

Committee noted the objection and the response from the Institute.

Item No. 8: Objection in IR: 2019-21/138 para 2.5 Irregular Purchase

Committee noted the objection and the response from the Institute.

Item No. 9: Objection in IR: 2019-21/138 para 2.6 Irregular maintenance of Register

Committee noted the objection and the response from the Institute.

Item No. 10: Objection in IR: 2019-21/138 para 2.7 Physical Verification of Assets

Committee noted the objection and the response from the Institute.

Item No. 11: Objection in IR: 2019-21/138 para 2.8 Permission of District Authority for Gunman

Committee noted the objection and the response from the Institute.

Item No. 12: Objection in IR: 2019-21/138 para 2.8 Bonus paid immediately after deploying manpower by Star Security & Detective Agency

Committee noted the objection and the response from the Institute.

Item No. 13: Fund status of IIIT Kalyani.

Director apprised the Committee about the current status of fund of the Institute. It has been noted that the fund received by the Institute towards construction has already been transferred to CPWD. To finish the campus work by 30.9.2022, it is necessary that the remaining fund be received from the stakeholders at the earliest. Director informed to the committee that MoE has released almost the entire fund, with only Rs. 3.27 crore pending. The Committee asked the Director to send a detailed report on campus construction status and fund position to the State Government and the industry partners and ask them to release their remaining amounts at the

earliest. The Committee also directed the Institute to present the accrual based income - expenditure statement for the past years in the upcoming BoG.

Item No. 14: To consider and approve the audited report for the FY 2021-22

The Annual Reports were discussed and recommended to the BoG for approval.

Item No 15: Various accounts opened in bank

The committee noted the various accounts opened in the bank.

Item No 16: To consider the Budget for the year 2022-2023

Director presented the budget for the year 2022-23. The Committee discussed over the same and recommended to be approved by the BoG.

Item No. 17: To report: Minutes of 4th, & 5th Building and Works Committee meetings

The Committee noted the minutes of the Building and Works Committee meetings.

Item No. 18: To consider and ratify the Fee structure - Tuition fees and Hostel fees

The Committee discussed over the same and recommended to be approved by the BoG.

Item No. 19: To ratify the subscription of CGHS rate reimbursement contribution by the IIIT Kalyani employees

The Committee was informed about the initiation of the reimbursement of medical expenses of IIIT Kalyani employees as per the CGHS rate, with effect from November 2021. The committee discussed over the same and recommended that the employees of IIIT Kalyani need to pay the subscription for CGHS rate reimbursement as per Ministry of Health and Family Welfare notification No. S. 11011/11/2016-CGHS(P)/EHS dated January 9, 2017 with effect from November 2021. The same has been recommended to be accepted by the BoG.

Item No. 20: To consider and approve the revised norms of CPDA

The committee recommended the CPDA rules framed by MHRD to be accepted for the Institute by the BoG.

Item No. 21: To consider and approve the premiums towards Gratuity, Death gratuity

The committee advised the Institute to wait for some more time for the Ministry to issue a common policy.

Item No. 22: To consider and approve the premiums towards Leave encashment.

The committee suggested to go for the creation of corpus fund instead of yearly LIC premium and recommended the BoG for its approval.

Item No. 23: To consider and approve for the formation of corpus fund

The committee advised the Institute to go for creation of corpus fund by depositing all the surplus amount instead of any specific percentage. The same is recommended to the BoG for approval.

Item No. 24: To consider and approve for the late fee payment structure

To restrict the delays in tuition and hostel fees, the committee recommended to the BoG to introduce late fee of 1% per month rounded to nearest Rs. 100 for the pending amount.

Item No. 25: To report the pending tuition fees

The committee noted the pending academic fees from the students as of May 2022 and felt that the pending amount is huge and not acceptable for these kinds of delays. Further the committee instructed the authorities to follow up the defaulters by taking strict actions.

2018-22 Batch CSE	-	Rs. 40,16,500
2019-23 Batch CSE	-	Rs. 25,48,825
2020-24 Batch CSE	-	Rs. 36,57,700
2021-25 Batch CSE	-	Rs. 28,30,020
2021-25 Batch ECE	-	Rs. 16,02,100
Ph.D Scholars	-	Rs. 66,000
Total	-	Rs. 1,47,21,145

Item No. 26: Any other item with the permission of chair

With the permission of the Chairman, Director placed a request to waive transport fee for the semester July-December, 2022 by the non-Hostellers. Institute will also not arrange any Bus facility for the non-Hostellers during the session. The Committee agreed to the proposal and recommended the same to be accepted by the BoG.

The meeting ended with thanks from and to the Chair.
